



Retirement Plan Limits for the Tax Year 2022

On November 4, 2021, the IRS announced cost-of-living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2022. While a few limits have increased, other important limits have stayed the same. Here are the highlights. This update is for informational purposes and is not intended as legal advice.

401(k) Plan Limits for Year	2022	2021	2020	2019	2018
401(k) Elective Deferrals	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
Catch-Up Contribution Limit	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000
Annual Defined Contribution Limit	\$61,000	\$58,000	\$57,000	\$56,000	\$55,000
Annual Compensation Limit	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000
Highly Compensated Employees	\$135,000	\$130,000	\$130,000	\$125,000	\$120,000
Non-401(k) Related Limits					
403(b)/457 Elective Deferrals	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
IRA Contribution Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500
IRA Catch-Up Contribution Limit	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
SIMPLE Employee Deferrals	\$14,000	\$13,500	\$13,500	\$13,000	\$12,500
SIMPLE Catch-Up Limit	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
SEP Minimum Compensation	\$650	\$650	\$600	\$600	\$600
Heath Savings Accounts					
Individual Contribution Limit	\$3,650	\$3,600	\$3,550	\$3,500	\$3,450
Family Contribution Limit	\$7,300	\$7,200	\$7,100	\$7,000	\$6,900
Catch-Up Contribution Limit	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
