



Axia Advisory

Retirement Plan Limits for the Tax Year 2019

On November 1, 2018, the IRS announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2019. While some limits have increased, other important limits have stayed the same. Here are the highlights.

401(k) Plan Limits for Year	2019	2018	2017	2016	2015
401(k) Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000
Catch-Up Contribution Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Annual Defined Contribution Limit	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000
Annual Compensation Limit	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000
Highly Compensated Employees	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000
Non-401(k) Related Limits					
403(b)/457 Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000
IRA Contribution Limit	\$6,000	\$5,500	\$5,500	\$5,500	\$5,500
IRA Catch-Up Contribution Limit	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
SIMPLE Employee Deferrals	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500
SIMPLE Catch-Up Limit	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
SEP Minimum Compensation	\$600	\$600	\$600	\$600	\$600
Heath Savings Accounts					
Individual Contribution Limit	\$3,500	\$3,450	\$3,400	\$3,350	\$3,350
Family Contribution Limit	\$7,000	\$6,900	\$6,750	\$6,750	\$6,650
Catch-Up Contribution Limit	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
