



Retirement Plan Limits for the Tax Year 2017

On October 27, 2016, the IRS announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2017. Here are the highlights.

401(k) Plan Limits for Year	2017	2016	2015	2014	2013
401(k) Elective Deferrals	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
Annual Defined Contribution Limit	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000
Annual Compensation Limit	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
Catch-Up Contribution Limit	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
Highly Compensated Employees	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000
 Non-401(k) Related Limits					
403(b)/457 Elective Deferrals	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
SIMPLE Employee Deferrals	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000
SIMPLE Catch-Up Deferrals	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500
SEP Minimum Compensation	\$600	\$600	\$600	\$550	\$550
SEP Annual Compensation Limit	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
Social Security Wage Base	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700